Voluntary Term Life/AD&D

Mutual of Omaha

Eligibility:

- Full time employees working 20+ hours per week
- Spouse and Children up to age 26 who are not an employee of the district
- Must be actively at work on effective date of coverage
- Guaranteed-Issue options for First time eligible employees and spouses
- Evidence of Insurability form (EOI), health questions, will be required if electing outside of new hire election
- Employees must elect coverage in order for dependents to elect coverage.
- **This benefit requires a beneficiary– please remember to elect and update beneficiaries as needed**

Voluntary Term Life and AD&D Rates	
Age	Rates per $10,000
0 - 29	$0.80
30 - 34	$1.00
35 - 39	$1.20
40 - 44	$1.70
45 - 49	$2.60
50 - 54	$4.10
55 - 59	$4.40
60 - 64	$7.50
65 - 69	$16.10
70 - 74	$26.80
75 - 79	$41.30
80 - 100	$74.60

Voluntary Term Life Insurance Amounts	
Employee	In increments of $10,000 up to lesser of $500,000 or 7x salary
Spouse	In increments of $5,000 up to the lesser of 100% of employee's amount or $150,000
All Child(ren)	Flat $10K, not to exceed 100% of employee
Guarantee Issue– First Time Eligible	
Employee	7x Annual Salary, up to $200K
Spouse	100% of employee election up to $50K
Child(ren)	$10,000

Dependent Children Rate	
$10,000	$1.50

Your AD&D Benefit will match your Term Life Election

Benefits Reduction:

- **Spouse rate is based on Employee's age**
- **Spouse benefits term when employee reaches age 85**

********IMPORTANT: IF YOU AND YOUR SPOUSE ARE BOTH EMPLOYED BY THE SAME EMPLOYER PLEASE NOTE EACH INDIVIDUAL IS ONLY ELIGIBLE FOR ONE POLICY. THEREFORE IF YOU AND YOUR SPOUSE EACH WANT COVERAGE YOU MUST BE COVERED UNDER YOUR OWN INDIVIDUAL POLICY AND NOT COVERED UNDER YOUR SPOUSES POLICY. IN THE EVENT THERE ARE TWO POLICIES, ONLY YOUR OWN INDIVIDUAL POLICY WOULD BE PAID.*****